

# Entrepreneurship in any career

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## Student instructions

Have you ever thought, “being your own boss is living the dream”? But like any career, entrepreneurship comes with its own set of challenges alongside the benefits. Or maybe you’ve never considered being a business owner as an option for yourself. In this activity you’ll weigh in on the **Important factors** to evaluate how you really feel about entrepreneurship and explore the entrepreneurship path within a career of interest.

- 1 Access and review the **Entrepreneur** career profile on Xello. If you haven’t already, select an emoji to identify how you feel about this career. Then click on the **Important factors** card and rate all 6 factors.
- 2 Open your **My saved options** in Xello by selecting the heart icon at the top of the page. Choose a career, other than Entrepreneur, to explore how entrepreneurship interests and skills are used in this career.
- 3 Open the career profile and select **Find out why**, then select the **Matchmaker (Interests)** tab to reveal your responses. Do you see any of the following Entrepreneur Matchmaker (Interests) aspects in this career? If yes, which, if any, do you Like or Like Very Much and make a note of it now for a later step.
  - Selling or encouraging sales
  - Planning how work is to be carried out
  - Making financial and other business-related calculations
  - Organizing or supervising people
  - Solving problems by seeking new ideas
  - Persuading and motivating people
- 4 Now select the **Skills lab (Skills)** tab to reveal your responses. Do you see any of the following Entrepreneur Skills lab (Skills) in this career? If yes, which, if any, do you desire to use Always or Often and make a note of it now for a later step.
  - Learning
  - Listening
  - Critical thinking
  - Attention to detail
  - Reading
  - Speaking
  - Writing
  - Problem solving
  - Time management
  - Persuading
  - Decision making
- 5 Think: what kind of business could you start in this career? There are lots of pathways to owning a business. Which of the following is a likely option in this career?
  - A **tech startup** is a company that sells new technology products or services, or delivers them in new ways. The company often starts small and grows as it makes profits or gets funding.
  - A **franchise** is a license that a person (called a franchisee) buys from a large business like a store or restaurant. The franchisee can use the business’s name and model to sell a service or product for profit.
  - A **private practice** is started by licensed professionals, usually in medicine, law, or counselling. The business is not controlled by another company or the government, so owners must find their own clients or patients.
  - A **freelance service** is offered to a client by an expert (called a freelancer) in an area like design, coding, or finance. Many freelancers get short-term contracts from multiple clients, and they may be paid by the hour or project.

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- A **skilled trades** business is a model that some skilled tradespeople use to promote and sell their services. They may have a shop or travel to clients' homes, depending on the trade (such as plumber, electrician, or welder).
  - An **ecommerce store** allows people to buy all kinds of products online. Customers can shop at any time, from anywhere in the world, and often get the products delivered to their homes.
- 6 Select **Done** to navigate back to the career profile. In the **My notes** card under **Explore this career** explain one business pathway for this career and the entrepreneurial skills and interests that would help you to succeed in the business venture. Use your notes from steps 4 and 5 to help support your idea.
  - 7 **OPTIONAL:** Look at the **Important factors** card for this career. If you were to pursue the entrepreneurship path in this career how would the ratings for each factor change? What would be the benefits and challenges of running this business?